

# **Optimal Accounting for Cash**

---

**3<sup>rd</sup> Edition**

**By Steven M. Bragg, CPA**

# Table of Contents

---

<b>Optimal Accounting for Cash.....</b>	<b>1</b>
Learning Objectives .....	1
Introduction.....	1
Cash Receipt Inefficiencies .....	1
Optimal Accounting for Check Receipts.....	3
Optimal Accounting for Cash Receipts .....	7
Optimal Accounting for Petty Cash.....	8
The Optimal Number of Bank Accounts.....	9
Additional Controls to Consider .....	10
What Not to Do .....	11
Monitoring of Optimal Systems.....	11
Effects of Optimal Accounting on the Annual Audit .....	12
Impact of Optimization on the Financial Statements.....	13
Impact of Optimization on Closing the Books.....	13
Impact of Optimization on Fraud.....	13
Summary .....	14
Review Questions .....	15
Review Answers .....	16
<b>Glossary .....</b>	<b>17</b>
<b>Index.....</b>	<b>19</b>